

CONFIRMED MINUTES

**OF THE PERFORMANCE, AUDIT AND RISK COMMITTEE MEETING
HELD IN THE COUNCIL CHAMBER, THIRD FLOOR, OFFICE OF THE WAITAKI DISTRICT
COUNCIL, 20 THAMES STREET, OAMARU
ON TUESDAY, 25 FEBRUARY 2025 AT 2.55PM**

PRESENT: Mr Simon Neale (Chair), Cr Tim Blackler, Cr Hana Halalele, Cr Jim Hopkins,
His Worship the Mayor Gary Kircher, Cr Rebecca Ryan

IN ATTENDANCE:
Alex Parmley (Chief Executive)
Paul Hope (Finance and Corporate Development Group Manager and Acting
Assets Group Manager)
Lisa Baillie (People and Culture Group Manager / Deputy Chief Executive)
Roger Cook (Heritage, Environment and Regulatory Group Manager)

IN ATTENDANCE FOR SPECIFIC AGENDA ITEMS:

Amanda Nicholls (Chief Financial Officer)

MEETING OPEN

THE CHAIR DECLARED THE MEETING OPEN AT **2.55 PM** AND WELCOMED EVERYONE
PRESENT.

1 APOLOGIES

APOLOGY

RESOLVED PAR 2025/001

Moved: Member Simon Neale
Seconded: Member Hana Halalele

That the apology received from Cr McCone be accepted.

CARRIED

2 DECLARATIONS OF INTEREST

There were no declarations of interest.

3 CONFIRMATION OF PREVIOUS MEETING MINUTES

**3.1 PUBLIC MINUTES OF THE PERFORMANCE, AUDIT AND RISK COMMITTEE
MEETING HELD ON 17 DECEMBER 2024**

The meeting was unable to agree that the minutes were a true and correct record of the 17
December 2024 meeting. It was agreed that those minutes would come back to the Committee at
the next meeting.

4 MEMORANDUM REPORTS

4.1 FINANCIAL REPORT FOR QUARTER 2 FY2025

PURPOSE

This report presents financial results for the six months ended 31 December 2024 and includes explanations for variances against budget.

Members went through the report and it was noted that Project Reclaim was an operating expense and so would not feature as an asset. It was also noted that personnel and depreciation costs were running over budget, but were on a downward trend.

RESOLVED PAR 2025/002

Moved: Cr Jim Hopkins

Seconded: Cr Tim Blackler

That the Performance, Audit and Risk Committee receives and notes the information.

CARRIED

4.2 TREASURY REPORT TO 31 DECEMBER 2024

PURPOSE

To provide members of the Committee with an overview of the Treasury function for the second quarter of the 2024-25 financial year ended 31 December 2024, and the Bancorp Quarterly Treasury Dashboard Report for the same period (Attachment 1).

After discussion it was noted that while some balances on loans and advances seemed static, it was questioned by a member as to whether there should have been some repayment of principal in the reporting period. This was to be followed up after the meeting by staff.

RESOLVED PAR 2025/003

Moved: Cr Jim Hopkins

Seconded: Deputy Mayor Hana Halalele

That the Performance, Audit and Risk Committee receives and notes the information.

CARRIED

4 RESOLUTION TO EXCLUDE THE PUBLIC

RESOLVED PAR 2025/004

Moved: Mayor Gary Kircher

Seconded: Deputy Mayor Hana Halalele

That the public be excluded from the following parts of the proceedings of this meeting.

The general subject matter of each matter to be considered while the public is excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under section 48 of the Local Government Official Information and Meetings Act 1987 for the passing of this resolution are as follows:

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under section 48 for the passing of this resolution
6.1 - Accounts Receivable to 31 December 2024 PE	s7(2)(a) - the withholding of the information is necessary to protect the privacy of natural persons, including that of deceased natural persons s7(2)(i) - the withholding of the information is necessary to enable Council to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations)	s48(1)(a)(i) - the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 6 or section 7
6.2 - Accounts Payable Report to 31 December 2024 PE	s7(2)(a) - the withholding of the information is necessary to protect the privacy of natural persons, including that of deceased natural persons s7(2)(b)(ii) - the withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information s7(2)(i) - the withholding of the information is necessary to enable Council to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations)	s48(1)(a)(i) - the public conduct of the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist under section 6 or section 7

CARRIED

Note: The public were excluded at 3.34 pm.

1 PUBLIC EXCLUDED SECTION

2 RESOLUTION TO RETURN TO THE PUBLIC MEETING

RESOLVED PAR 2025/005

Moved: Mayor Gary Kircher

Seconded: Cr Rebecca Ryan

That the Performance, Audit and Risk Committee resumes in open meeting and decisions made in the Public Excluded section of the meeting are confirmed and made public as and when required and considered.

CARRIED

3 RELEASE OF PUBLIC EXCLUDED INFORMATION

4 MEETING CLOSE

The Chair declared the meeting closed at 3.51 pm.

TO BE CONFIRMED at the Performance, Audit and Risk Committee Meeting to be held on 26 March 2025.

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CHAIRPERSON